



## **Revenue Frequently Asked Questions**

### **Who Do I Contact for Royalty Questions?**

Please contact us at [ownerrelations@bedrockep.com](mailto:ownerrelations@bedrockep.com) or 844-899-4214. We strive to answer all calls and emails within 5 business days.

### **Why Haven't I Received a Check?**

Bedrock mails out revenue checks on the 22nd of each month. If you did not receive a revenue check, there are several potential reasons:

- Minimum Suspense – Bedrock does not issue a check until an owner's account reaches a minimum of \$100.
- Incorrect Address – If Bedrock receives notice of an incorrect address, we will place all revenues in suspense until a corrected address is on file.
- Change in Well Status – Depending on oil and natural gas production, weather conditions, or other factors, the well(s) that you normally receive revenue on may be undergoing a workover or may have been shut-in altogether.
- Your account could be in suspense – Royalty payments may be suspended (or held in suspense) until certain conditions are satisfied. Generally, royalty payments may be suspended for several reasons including, but not limited to, the following:
  - a missing Tax ID
  - insufficient address
  - assignment of interest
  - notice of death
  - lack of documentation
  - title confirming ownership
  - disputes involving proper apportionment or ownership of interests in the minerals produced.

Also, please note that revenue checks are issued only when the revenue amount due exceeds \$100 as noted under minimum suspense above.

Amounts due are accumulated and are released when the matter in question has been resolved and all related documents have been received and processed. All payments are retroactive to the date of suspension.

### **When Will I Receive My Revenue Check?**

Bedrock processes revenue payments by the 22nd of each month. If the 22nd falls on a weekend, it will be mailed out on the next business day.



## **Can I View My Check Detail Electronically?**

You can view and download your monthly and historic check detail from Bedrock through our website at [www.bedrockep.com](http://www.bedrockep.com). Just click on the “owner relations” tab and use your login name and password to access your detail. You will need to contact Oildex at 855-301-5241 to register for an account username.

## **What Do I Do If My Check is Lost, Stolen or Stale Dated?**

Please contact us at [ownerrelations@bedrockep.com](mailto:ownerrelations@bedrockep.com) or 844-899-4214. We can place a stop payment on the check and void it to be reissued in the subsequent month.

## **Why is Federal Backup Withholding Being Deducted from My Check?**

Per Notice 1036 released in January 2018 by the IRS, Bedrock is required to withhold 24% of taxable revenue if we do not have the owner’s Tax ID (or Social Security Number) on file. This is referred to as “federal backup withholding”. Bedrock does not issue refunds for backup withholding. You must file your federal tax return to obtain your refund. Please fill out a W9 and send it to us at [ownerrelations@bedrockep.com](mailto:ownerrelations@bedrockep.com). This information must be provided to Bedrock in writing.

## **How Do I Change My Address?**

Please fill out a [Change of Address Form](#) and send it to [ownerrelations@bedrockep.com](mailto:ownerrelations@bedrockep.com)

## **How Do I Set Up Direct Deposit?**

Please fill out the an [ACH form](#) and return to [ownerrelations@bedrockep.com](mailto:ownerrelations@bedrockep.com)  
If you are unable to accept direct deposit, we will send your payment via check. If you sign up for direct deposit, you will be able to access your revenue payment detail through Oildex.

## **When Will I Receive My 1099?**

EnerVest will mail calendar year 2018 1099’s by January 31, 2019. For the calendar year 2019, EnerVest will submit 1099’s for the months of January and February only. The remainder of 2019 will be submitted by Bedrock. As required by IRS regulations, all calendar year 2019 1099’s will be received by January 31, 2020.