



ESG at Bedrock means fully embracing the challenges our business faces with a focus on protecting the environment, promoting sustainable operations, and being a meaningful contributor in the communities we work and live in and to all stakeholders.

Environmental

Act with diligence to ensure everyone goes home safely, the environment is valued and protected, and there is continuous improvement in all facets of responsible operations.

- We integrate Health, Safety, and the Environment into our business strategies to enhance our business advantages.
- We hold each employee, contractor, supplier, and stakeholder accountable for integrating Health, Safety, and the Environment into all their work activities. We encourage our business partners to adopt this same accountability.
- We provide appropriate information, systems of communication, instruction, training, re-training, and supervision in Health and Safety to maintain and continuously improve the competence levels of all employees.
- We ensure every employee understands that they are ultimately responsible and accountable for Health, Safety, and Environmental performance.
- We provide regular reports to Senior Management and our Board of Directors regarding the status of our environmental compliance, issues, and initiatives.
- We operate in a manner that ensures we meet or surpass applicable environmental rules and regulations.

Carry out all measures to meet and exceed current environmental requirements and where reasonably practicable, develop requirements to improve the environment and its sustainability.

- We are committed to complying with environmental standards, to providing the resources required to meet this goal and to foster a culture of environmental stewardship.
- We actively support the use of domestically produced clean-burning natural gas products to reduce overall carbon emissions.
- We proactively work with suppliers and sub-contractors to improve our combined environmental performance.
- We train operations employees to understand environmental compliance requirements related to their job duties.
- We minimize the production of waste and employ, wherever and whenever possible, a system of recycling.
- We prioritize off-grid solar technology to reduce our carbon footprint.

Social

Contribute meaningfully to society and the communities we live and work in.

- We strive to be leaders in our communities and the industry that we work in.
- We contribute to the development of local economies by creating jobs, boosting skills, sourcing from local suppliers, as well as paying taxes and royalties.
- We support and volunteer in all communities we work in or the surrounding areas in need.



Governance Policies

Bedrock Production, LLC is privately owned. The Company's business is conducted by its employees, managers and officers, under the direction of the William Todd and Spencer Cox, Co-Chief Executive Officers, and the strategic influence of the board of directors. The owners appointed 5 directors that meet regularly no less than 4 times per year and minutes are taken at these meetings. Management has set policies in place to ensure that all action taken in the name of the Company is appropriate and right. Beyond meeting the letter of applicable laws, rules and regulations, the Company's business must be conducted in accordance with its core values and meet its standards for excellence, openness, integrity, honesty and trust. Senior management is committed to hiring, retaining and directing competent industry professionals who can help achieve these goals and drive continuous improvement. Management is further charged with regularly and openly assisting the board with its oversight of the Company's activities.

A key component of the Company's governance structure is the adherence of all directors, employees, contractors and vendors to its key policies and procedures:

- Health, Safety and Environmental – policies governing all aspects of field operations, including vehicle operation, with the stated goal of preventing all workplace incidents that could cause personal injury, illness, property loss or damage to the environment;
- Business Risk Assessment – internal evaluation of business risks to which the Company is exposed;
- Risk Management Program – comprehensive insurance program designed to mitigate insurable financial and operational risks; commodity and interest hedges to mitigate market price risks
- Vendor Management – vendor and contractor management and benchmarking, MSA management, HS&E and insurance compliance;
- Finance Controls - policies, procedures and internal controls over sources and uses of capital, preparation of capital and operating budgets
- Accounting Controls – policies, procedures and internal controls that comprise the Company's accounting and financial reporting, and support the financial audit performed annually by PricewaterhouseCoopers LLP;
- Infrastructure and IT Security – The Company is committed to the prudent use of technology, data gathering, analysis and research tools. The IT infrastructure is protected with software controls (antivirus, malware, intrusion controls) and a formal disaster recovery plan.